

SALE NOTICE

Sale of immovable/movable assets under the securitization and reconstruction of Assets and Enforcement of Security Interest Act, 2002.

(Hereinafter referred to as the Act).

Notice is hereby given to the public in general and to the borrower/s and Guarantor/s in particular that the under mentioned property mortgaged to Canara Bank, the possession of which had been taken by the authorized officer of the bank under Section.13 (4) of the Act will be sold by E-Auction as mentioned below for recovery of under mentioned dues and applicable interest, charges and costs etc. As detailed below.

The property described below is being sold on "AS IS WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" under the rule no. 8(6) & 9 of the Security Interest (Enforcement) Rules for the recovery of the dues detailed as under:

- 1. Name and Address of the secured creditor:** Canara Bank, First floor, Yamuna Complex, Bhiwandi Wada Road, Kudus, 421312 headed by branch incharge Mr. Vinayak Dagale contact no - 8766809100
- 2. Name and Address of the Borrower:** M/S. SAI MOTORS AND SERVICES, PROPRIETOR MR. SAMIR VISHNU GAVHALE, HOUSE NO. 67, NR HANUMAN MANDIR, VILLAGE BILGHAR, POST MOJ, TAL WADA, DIST. PALGHAR- 421312.
- 3. Total liability as on 06.02.2021 of loan account 1563285000018** is Rs. 39,23,873.49 (Rupees Thirty nine lakhs twenty three thousand eight hundred seventy three and paise forty nine only) & **of loan account 1563768000006** is Rs. 9,40,877.00 (Rupees Nine lakhs forty thousand eight hundred seventy seven and paise zero only) plus interest from 31.01.2021 and other charges .

Mode of Auction- E-Auction

Details of Auction service Provider- M/S. Canbank Computer Services Limited.

Date & Time of Auction: Friday 26.02.2021, 1:00 PM TO 1:30 PM.

- 4. Details of Property/ies:** RESIDENTIAL PROPERTY OWNED BY MR. SAMIR VISHNU GAVHALE AT HOUSE NO. 67, NR HANUMAN MANDIR, VILLAGE BILGHAR, POST MOJ, TAL WADA, DIST. PALGHAR- 421312
- 5. AREA: 3850 SQ FT.**

BOUNDARIES:

EAST-HOUSE OF MR. MADHAN GAVHALE
WEST-HOUSE OF MR. RAMESH GAVHALE
NORTH-GRAMPANCHAYAT ROAD

SOUTH-OPEN SPACE

6. Reserve Price: Rs. 31,18,000/- (RUPEES THIRTY ONE LAKH EIGHTEEN THOUSAND AND PAISE ZERO ONLY)


7. Other terms and conditions:

- a) The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the bank. For details of encumbrance, contact the undersigned before deposit of the earnest money deposit (EMD) referred to in 7(d) below).
- b) The property/ies will not be sold below the Reserve price.
- c) The property can be inspected on 22.02.2021.
- d) The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. 3,11,800.00 (Rupees Three lakhs eleven thousand eight hundred and paise zero only). Being 10% of the reserve price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank KUDUS branch, on or before 24.02.2021 at 5:00 PM.
- e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his /her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h) For sale proceeds above Rs. 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer.
- i) Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j) For further details, "Canara Bank, Recovery and Legal Section, Second Floor, Bandra Kurla Complex, Circle Office, Mumbai" and "Canara Bank, Thane Regional Office, Shelar Building, 1st floor, Gokhale Road, Naupada, District. Thane- 400 602", Ph no. +91 22 25305101-04 may be contacted during office hours on any working day.

PLACE: THANE

DATE: 11.02.2021

कृते केनरा बैंक / For CANARA BANK

 मंडल प्रबंधक / Divisional Manager
क्षेत्रीय कार्यालय, ठाणे / R.O., Thane

AUTHORISED OFFICER